



The Society of Licensed Conveyancers

To all Members & Associates of the Society

2nd September 2008

Just in case you are not aware, the Government has announced a Stamp Duty “holiday” for all properties up to £175,000. This is for a period of twelve months from tomorrow, 3rd September. Stamp Duty is still payable at 1% on properties from £175,001 to £250,000 and the remaining rates of 3% and 4% are as before.

The Government has also announced several other measures which it is hoped will improve the housing situation generally but, from first impressions, these are unlikely to affect the conveyancing market significantly.