



The Society of Licensed Conveyancers

E-News: No 2

To all Members & Associates of the Society

5th September 2008

Your DX Subscription

If you have not already negotiated a price reduction for this year's DX then you should do so immediately. When my firm's renewal notice arrived recently we received an invoice for an amount based on last year's charge, plus 5%, despite the fact that our monitoring in May of this year showed a significant downturn over the previous year. I know from previous experience that DX does not use the monitoring figures at all. They simply charge as much as they think they can get away with.

Since our turnover has reduced dramatically over the last few months I emailed the DX asking for a substantial reduction in charges for this year and, to cut a long story short, I obtained a 70% reduction in our subscription. Furthermore, it was relatively easy to obtain this reduction and in fact the DX representative seemed to be falling over himself to agree any figure at all.

If you have an outstanding invoice from the DX you should contact them immediately, or write to them or send them an email to subscriptionervices@thedx.co.uk, explaining that your use of the DX has dropped dramatically and you are considering the possibility of cancelling your subscription if you do not obtain a significant reduction. Emphasise the fact that you are licensed conveyancers and not solicitors and will therefore suffer more than most firms because of the current housing situation.

Finally, most firms should obtain a sufficient reduction to pay for next year's Society membership subscription!

John Clay

Chairman"

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